

# This explains a lot

written by Holly

April 24, 2002

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The time to put together a big project and ask for a raise is not usually the same month that your publisher's owner posts a fifty-**billion** dollar loss ...

AOL Time-Warner (of which my publisher Warner Books is one part) just posted that loss. It's a bit tough to take their caution personally in the wake of such crummy numbers on their part, even if the loss is really a stock-valuation thing, so that it mostly exists on paper. I'm still looking for a better deal elsewhere, of course. But the response I received becomes a lot more understandable.

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